

PRIVATE INVESTMENT MANAGEMENT (PIM)

RBC's Premiere Money Management Program

At RBC Dominion Securities, our Private Investment Management (PIM) program delivers fully discretionary, personalized investment portfolio management. The program is best suited for well capitalized clients who demand expertise, transparency, and direct asset management. As dedicated Portfolio Managers, we handle the complexities of investment management so you can focus on your life, your family, and your business.

The Benefits of PIM

Our Private Investment Management program provides fully discretionary asset management tailored to your unique financial objectives. The program also provides a number of benefits not seen in other asset management options.

- **A “Fiduciary” Standard of Care:** Unlike non-discretionary investment advisors who are held to a “suitability” standard, the PIM Portfolio Managers are subject to a “fiduciary” standard of care. It is the highest standard in investment management.
- **Access to a Select Group of Investment Professionals:** PIM can only be administered by registered “Portfolio Managers” who are required to hold either a CFA (Chartered Financial Analyst) or CIM (Chartered Investment Manager) designation and advanced industry training.
- **Investment Policy Statement:** All portfolios managed withing the PIM program are administered under a formal Investment Policy Statement (IPS). This document maps out your objectives, risk tolerance, asset class minimum/target/maximum levels, investment restrictions, and your investment management fee.
- **Access to Sophisticated Strategies:** Our Portfolio Managers are experts in the management of equities and fixed income but also in more sophisticated investment, hedging, and income generation strategies. We use derivatives (protective put buying, covered call writing, cash secured put writing) and other alternatives such as precious metals, hedge funds, private equity, private debt, infrastructure, and real asset strategies to maximize return for a given level of risk.
- **Portfolio Manager Oversight:** Unlike other programs, PIM comes with an additional layer of surveillance and monitoring. Adherence to the IPS and very strict Investment Management Guidelines is monitored by a dedicated Portfolio Risk Advisor in Toronto. Any deviation from the guidelines is quickly identified and must be rectified by the Portfolio Manager.

Next Steps

If you believe Private Investment Management may be right for you, we invite you to connect with one of our experienced advisors to discuss your wealth management goals.

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