2026 personal tax rates

Newfoundland & Labrador

Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends[1]	Ineligible Canadian dividends[2]	Capital gains
$0	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$2,000	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$4,000	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$6,000	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$8,000	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$10,000	$0	0.0%	0.0%	0.0%	0.0%	0.0%
$12,000	$71	0.6%	8.7%	3.3%	6.3%	4.4%
$14,000	$245	1.7%	8.7%	3.3%	6.3%	4.4%
$16,000	$419	2.6%	8.7%	3.3%	6.3%	4.4%
$18,000	$809	4.5%	22.7%	3.3%	12.0%	11.4%
$20,000	$1,263	6.3%	22.7%	3.3%	12.0%	11.4%
$22,000	$1,717	7.8%	22.7%	3.3%	12.0%	11.4%
$24,000	$2,171	9.0%	22.7%	3.3%	12.0%	11.4%
$26,000	$2,625	10.1%	22.7%	3.3%	12.0%	11.4%
$28,000	$3,079	11.0%	22.7%	3.3%	12.0%	11.4%
$30,000	$3,533	11.8%	22.7%	3.3%	12.0%	11.4%
$32,000	$3,987	12.5%	22.7%	3.3%	12.0%	11.4%
$34,000	$4,441	13.1%	22.7%	3.3%	12.0%	11.4%
$36,000	$4,895	13.6%	22.7%	3.3%	12.0%	11.4%
$38,000	$5,349	14.1%	22.7%	3.3%	12.0%	11.4%
$40,000	$5,803	14.5%	22.7%	3.3%	12.0%	11.4%
$42,000	$6,257	14.9%	22.7%	3.3%	12.0%	11.4%
$44,000	$6,711	15.3%	22.7%	3.3%	12.0%	11.4%
$46,000	$7,242	15.7%	28.5%	11.3%	18.7%	14.3%
$48,000	$7,812	16.3%	28.5%	11.3%	18.7%	14.3%
$50,000	$8,382	16.8%	28.5%	11.3%	18.7%	14.3%
$52,000	$8,952	17.2%	28.5%	11.3%	18.7%	14.3%
$54,000	$9,522	17.6%	28.5%	11.3%	18.7%	14.3%
$56,000	$10,092	18.0%	28.5%	11.3%	18.7%	14.3%
$58,000	$10,662	18.4%	28.5%	11.3%	18.7%	14.3%
$60,000	$11,328	18.9%	35.0%	18.9%	26.2%	17.5%
$62,000	$12,028	19.4%	35.0%	18.9%	26.2%	17.5%
$64,000	$12,728	19.9%	35.0%	18.9%	26.2%	17.5%
$66,000	$13,428	20.3%	35.0%	18.9%	26.2%	17.5%
$68,000	$14,128	20.8%	35.0%	18.9%	26.2%	17.5%

1 Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

2 Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2026 personal tax rates

Newfoundland & Labrador

Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends[1]	Ineligible Canadian dividends[2]	Capital gains
$70,000	$14,828	21.2%	35.0%	18.9%	26.2%	17.5%
$72,000	$15,528	21.6%	35.0%	18.9%	26.2%	17.5%
$74,000	$16,228	21.9%	35.0%	18.9%	26.2%	17.5%
$76,000	$16,928	22.3%	35.0%	18.9%	26.2%	17.5%
$78,000	$17,628	22.6%	35.0%	18.9%	26.2%	17.5%
$80,000	$18,328	22.9%	35.0%	18.9%	26.2%	17.5%
$82,000	$19,028	23.2%	35.0%	18.9%	26.2%	17.5%
$84,000	$19,728	23.5%	35.0%	18.9%	26.2%	17.5%
$86,000	$20,428	23.8%	35.0%	18.9%	26.2%	17.5%
$88,000	$21,128	24.0%	35.0%	18.9%	26.2%	17.5%
$90,000	$21,836	24.3%	36.3%	20.7%	27.7%	18.2%
$92,000	$22,562	24.5%	36.3%	20.7%	27.7%	18.2%
$94,000	$23,288	24.8%	36.3%	20.7%	27.7%	18.2%
$96,000	$24,014	25.0%	36.3%	20.7%	27.7%	18.2%
$98,000	$24,740	25.2%	36.3%	20.7%	27.7%	18.2%
$100,000	$25,466	25.5%	36.3%	20.7%	27.7%	18.2%
$110,000	$29,096	26.5%	36.3%	20.7%	27.7%	18.2%
$120,000	$32,889	27.4%	41.8%	28.3%	34.0%	20.9%
$130,000	$37,069	28.5%	41.8%	28.3%	34.0%	20.9%
$140,000	$41,249	29.5%	41.8%	28.3%	34.0%	20.9%
$150,000	$45,429	30.3%	41.8%	28.3%	34.0%	20.9%
$200,000	$67,750	33.9%	46.8%	35.2%	39.8%	23.4%
$250,000	$91,831	36.7%	48.8%	37.9%	42.1%	24.4%
$300,000	$118,063	39.4%	53.8%	44.8%	47.8%	26.9%
$400,000	$171,863	43.0%	53.8%	44.8%	47.8%	26.9%
$500,000	$225,663	45.1%	53.8%	44.8%	47.8%	26.9%
$1,000,000	$496,810	49.7%	54.3%	45.5%	48.4%	27.2%
$1,250,000	$633,104	50.6%	54.8%	46.2%	49.0%	27.4%

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