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E-WEDNESDAY

May 20, 2026

“

I've done the calculation and your
Chances of winning the lottery are
Identical whether you play or not.

”

- Fran Lebowitz

Money

“Money is the opposite of the weather. Nobody talks about it, but everybody does something about it.” ~ R e b e c c a J o h n s o n

Billions could be added to Canada’s GDP if barriers faced by wineries are addressed: report

Canadian wineries could be adding billions more to this country’s GDP in the years ahead if the barriers they are facing were to be addressed, new analysis finds.

At a time where Prime Minister Mark Carney is pushing to strengthen domestic industries, there’s significant untapped growth potential in the wine sector, according to a new Deloitte report commissioned by Wine Growers Canada.

CTV News was granted exclusive first access to the analysis and is in Prince Edward County – Ontario’s fastest-growing wine region – to talk to winemakers about the findings.

Canadian wines currently represent 28.8 per cent of domestic wine sales, contributing \$10.1 billion annually to Canada’s GDP. But if the industry was able to achieve a majority market share of 51 per cent over the next 15 years, made-in-Canada wines could contribute \$13.7 billion a year.

Getting there, the report outlines, would require lingering interprovincial trade barriers to be dismantled, the representation and brand recognition of Canadian wines across the country to be strengthened, and for lawmakers to implement policy and tax changes to level the playing field with international competitors.

As of 2025, there are more than 31,000 grape-bearing acres across Canada, and more than 600 wineries, sustaining approximately 99,300 full-time jobs. The wine industry in this country is also highly integrated with a range of other key economic sectors, from agriculture and manufacturing to tourism and retail.

The sector has a footprint across the country, from British Columbia’s Okanagan to Nova Scotia’s Annapolis Valley.

Although, buying full-bodied red from Penticton, B.C.’s Painted Rock, or a crisp Tidal Bay from Benjamin Bridge, is often much harder to do from one or two provinces over, than it is to grab a generic Spanish Rioja off a local liquor store shelf.

That said, the report found that the “multiplier effect” for Canadian wines are six times greater than that of imported wines. Wine Growers Canada estimates that for every bottle of 100 per cent made-



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in-Canada wine purchased domestically, approximately \$89.99 is generated for the economy, whereas a bottle of imported wine generates just \$15.73.

While the “Buy Canadian” push – sparked by U.S. President Donald Trump’s trade war – and provinces’ retaliatory decision to pull American alcohol off the shelves has proven to pay off big time for many domestic producers, there’s still room to squeeze more juice out of the market.

For example: Of the 166 million litres of wine sold in Quebec in 2023-24, only two million litres were wines made from 100 per cent Quebec-grown grapes. The report argues that the time is ripe for marketing wines as a perfect pick for Canadians looking to increase how much they’re shopping local.

Despite the flurry of cross-provincial pledges to break down interprovincial trade barriers, many still persist and are hindering the wine sector’s ability to expand their presence across the country, the report argues.

While there is the federal Importation of Intoxicating Liquors Act, the interprovincial alcohol trade is largely governed provincially, in a way that to-date has resulted in a patchwork of licensing, compliance, and credential requirements.

According to Wine Growers Canada, its members have long identified this quilt of rules as a challenge to domestic growth as it limits consumer access and reduces revenue potential for producers.

What efforts to lift barriers looked like as of March, according to the report, showed an uneven map. The provinces with the lowest level of restrictions were B.C., Manitoba and Nova Scotia, as they allow direct-to-consumer (DTC) shipping of wine from other provinces and unlimited wine imports for personal consumption.

Among the parts of the country with moderate limits are Alberta and Ontario, where DTC shipping is not yet fully in effect. Meanwhile, the territories and Newfoundland and Labrador were deemed to have the highest restrictions, with legislated limits on personal imports and no DTC shipping.

Last month, Ottawa said 10 provinces and the Yukon were on track to allow consumers to buy Canadian alcohol for personal consumption directly by May 2026, but how that policy will be implemented remains up to each jurisdiction.

To further stretch the legs of the sector’s potential, the report also calls for the development of a dedicated federal wine strategy, separate from the existing national tourism plan.

A sector-specific strategy could improve long-term planning and investment certainty and coupled with tax and regulatory changes that level the playing field with international competitors, it would improve the sustainability of the sector, the report argues.



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As an example of the incongruity when it comes to the tax burden winemakers in this country face, a mid-sized Canadian winery – producing 500,000 litres a year – pays approximately C\$372,500 in federal excise taxes.

A U.S. winery of comparable output pays an estimated US\$19,700, or C\$27,000, and that discrepancy has knock-on effects in pricing, margins and the ability to reinvest, the report states.

Policy wise, winemakers and winery owners point to uneven market conditions from one province to another, resulting in lingering uncertainty – even if trade barriers are brought down.

For example, one asked: Would an Ontario-based Vinters Quality Alliance, or VQA, be treated equally to a B.C. VQA, face the same regulations, processing and auditing? The smaller the producer, the more burdensome needing to comply with multijurisdictional requirements can become.

“A more open domestic market, fair competition, and coordinated policy alignment can unlock the full economic potential of Canadian wine, delivering jobs, investment and long-term rural prosperity,” said Wine Growers Canada president and CEO Dan Paszkowski in a statement.

Europe has ‘maybe 6 weeks of jet fuel left,’ energy agency head warns

Europe has “maybe six weeks or so” of remaining jet fuel supplies, the head of the International Energy Agency said last week in a wide-ranging interview, warning of possible flight cancellations “soon” if oil supplies remain blocked by the Iran war.

IEA Executive Director Fatih Birol painted a sobering picture of the global repercussions of what he called “the largest energy crisis we have ever faced,” stemming from the pinch-off of oil, gas and other vital supplies through the Strait of Hormuz.

“In the past there was a group called ‘Dire Straits.’ It’s a dire strait now, and it is going to have major implications for the global economy. And the longer it goes, the worse it will be for the economic growth and inflation around the world,” he told The Associated Press.

The impact will be “higher petrol (gasoline) prices, higher gas prices, high electricity prices,” said Birol, speaking in his Paris office looking out over the Eiffel Tower.

Economic pain will be felt unevenly and “the countries who will suffer the most will not be those whose voice are heard a lot. It will be mainly the developing countries. Poorer countries in Asia, in Africa and in Latin America,” said the Turkish economist and energy expert who has led the IEA since 2015.

But without a settlement of the Iran war that permanently reopens the Strait of Hormuz, “Everybody is going to suffer,” he added.



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"Some countries may be richer than the others. Some countries may have more energy than the others, but no country, no country is immune to this crisis," he said.

Nearly 20 per cent of the world's traded oil passes through the Strait of Hormuz in peacetime. Birol warned that not reopening the waterway within weeks could compound the repercussions for global energy supplies.

"In Europe, we have maybe six weeks or so (of) jet fuel left," he said. "If we are not able to open the Strait of Hormuz ... I can tell you soon we will hear the news that some of the flights from city A to city B might be cancelled as a result of lack of jet fuel."

Dutch airline KLM and U.K.-based budget carrier easyJet said recently that they were not experiencing current fuel shortages, without commenting further on the IEA's warning. Meanwhile, U.S. carrier Delta Air Lines -- which frequently flies to destinations across Europe -- said it was aware of the continent's "potential jet fuel supply issue" and monitoring the situation, although it didn't expect immediate impacts. Still, all three airlines are among those that have already seen higher costs eat into their budgets.

KLM is cutting 160 flights to and from Amsterdam's Schiphol airport next month, accounting for about one per cent of its total European routes. The airline cited "rising kerosene costs," and said a limited number of flights are "no longer financially viable to operate."

Travellers are already paying the consequences. Beyond flight cancellations, some carriers are increasing ticket fares and add-on fees.

Birol added: "Many government leaders tell me that if Hormuz is not open until (the) end of May, many countries -- starting from the weaker economies -- are going to face huge challenges, and this will go from the high inflation numbers to coming close to slow growth or even to recession in some cases."

Birol spoke out against the so-called "toll booth" system that Iran has applied to some ships, letting them travel through the strait for a fee. He said allowing that to become more permanent would run the risk of setting a precedent that could then be applied to other waterways, including the vital Malacca Strait in Asia.

"If we change it once, it may be difficult to get it back," he said. "It will be difficult to have a toll system here, applied here, but not there."

"I would like to see that the oil flows unconditionally from the point A to point B," he said.

More than 110 oil-laden tankers and over 15 carriers loaded with liquefied natural gas are waiting in the Persian Gulf and could help ease the energy crisis if they could escape through the Strait of Hormuz to world markets, Birol said, adding: "But it is not enough."



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Even with a peace deal, war-damage to energy facilities means it could be many months before preconflict levels of production are restored, he said.

“Over 80 key assets in the region have been damaged. And out of these 80, more than one-third are severely or very severely damaged,” he said.

“It will be extremely optimistic to believe that it will very quick,” Birol said. “It will take gradually, gradually, up to two years to come back where we were before the war.”

Birol said it is incomprehensible that “a couple of hundred men with guns” -- apparently referring to Iranian forces -- are able to hold hostage the global economy. He said his Paris-based agency, which advises governments on energy policy and helped coordinate a record release of emergency oil reserves earlier in the crisis, has warned for years about the critical importance of the Strait of Hormuz.

The global shock could spur the embrace of other energy technologies, including nuclear power, and “will reshape the global energy map for the next years to come,” he said.

On his office shelves, Birol has a couple of soccer balls -- he's a devoted supporter of the Turkish club Galatasaray -- and other memorabilia, including a photo of his late father playing soccer, and reams of books. One in particular stood out for its timely title: “Oil, Power and War.”

“Energy and geopolitics have been always interwoven,” Birol said. “But I have never, ever seen ... such a dark and long shadow of geopolitics.”

He added: “Unfortunately, energy is at the heart of many conflicts which, again, makes me, as an energy person, rather sad, to be honest.”

BoC report estimates counter-tariffs pushed prices up about 6% last year

Analysts at the Bank of Canada estimate prices on goods affected by Ottawa's counter-tariffs against the United States last year were roughly six per cent higher on average than non-tariffed goods.

The federal government imposed tariffs of 25 per cent on a variety of grocery items, clothing and other household staples coming from the United States for about six months starting in March 2025 in retaliation to U.S. President Donald Trump's initial tariffs.

Researchers at the Bank of Canada released a report recently comparing the costs of more than 100,000 tariffed goods at seven retailers to a control group of products unaffected by duties.

The analysis estimates nearly a quarter of Ottawa's counter-tariffs were passed on to prices paid by consumers by mid-June 2025. This roughly matched the pass-through observed in the United States from Trump's global tariffs during the same period, the analysts noted.



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The boost added about 0.3 percentage points to headline inflation last year, according to the report. The annual pace of inflation largely floated around the Bank of Canada's two per cent target in 2025.

Substitutes for tariffed goods sourced domestically or imported from non-U.S. markets meanwhile saw no significant price hikes compared with the control group over the same time.

The report said the bulk of those higher prices on tariffed goods fell back in line with the control group three months after Ottawa removed most of the counter-tariffs in September.

The analysis found that retailers' perceptions of how long the trade dispute would last affected the pace at which they hiked prices.

For instance, one appliance retailer in the study saw prices spike in the days after April 2, 2025 -- "Liberation Day" in the United States when Trump ratcheted up his global tariff campaign -- despite the fact that Canada's counter-tariffs had been in place for a month by that time.

"When firms expect a tariff to be short-lived, they absorb most of the cost. When they expect a tariff to last for some time, they pass some of it on to consumer prices," analysts concluded.

Researchers found products that were flagged to shoppers as being subject to tariffs were also more likely to sport higher prices than tariffed goods that didn't advertise the impact of duties.

The tariff banners helped shift the burden of price increases off the retailer itself, the Bank of Canada analysts said.

"This reduces the risk of customer backlash and gives retailers more room to pass through cost increases, which is what appears to have occurred in 2025," the report read.

Most Canadian goods are still able to enter the United States tariff-free thanks to the Canada-U.S.-Mexico agreement on trade. U.S. tariffs on steel, aluminum, autos and other key industries remain in place.

Canada continues to levy counter-tariffs on select steel, aluminum and U.S.-made autos that don't comply with CUSMA, and imposes tariffs on global steel imports above certain quotas.



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Explore

“ I keep pressing the space bar, but I'm still on Earth.” ~ u n k n o w n

Where in the World? Sulphur Mountain Cosmic Ray Station - By Allison Bench



Image Credit: SHAWN.CCF/Adobe Stock

Above the town of Banff along the summit of Sulphur Mountain sits the remnants of a research station that was once one of the top Canadian sites that helped scientists study particles from outer space.

The Sulphur Mountain Cosmic Ray Station National Historic Site of Canada was built in 1956 and played a major role in the International Geophysical Year (1957-1958), a massive global research effort. During that period, scientists from dozens of countries worked together to better understand the atmosphere and celestial activity.

One of the main things those researchers were focused on were cosmic rays—high-energy particles from space that strike the Earth's atmosphere—and how those rays affect the planet.

Sulphur Mountain was chosen as one of the locations for this research because of its high altitude (2,383 metres above sea level), which made it one of Canada's most important observation points for the IGY research.

While it was originally built by the National Search Council of Canada and then taken over by the University of Calgary from 1960 to 1978, the station was closed and dismantled in 1981. In 1982, it was designated a National Historic Site of Canada.

Today, visitors can enjoy a quick, mostly paved walking trail from the top of the Banff Gondola to see the site's concrete foundation and traces of the old road. In addition to providing incredible views of the town of Banff, the site also tells the story of a moment when a quiet mountain in Alberta was part of a worldwide scientific quest.

Staying in Banff - If you're visiting Banff, make sure to use your AMA membership to make the most of your visit when deciding on where to spend the night. Members save 15% on two-night stays or more and receive a \$50 dining credit at participating Fairmont Hotels or book a mountain hotel of your choosing through AMA Travel and take advantage of the Best Price Guarantee.



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This article is reprinted from AMA Insider. For the original, visit: <https://nationalpost.com/travel/cabot-revelstoke-bc-luxury-golf-mountain-destination>

Wit

"I never feel more alone than when I'm trying to put sunscreen on my back."

~ Jimmy Kimmel



Sunscreen Protection Day – May 27, 2026



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Leisure

“Happiness is a long walk with a putter.” ~ Greg Norman

A luxury four-season resort is coming to B.C. with a ‘jaw-dropping’ 18-hole golf course - By Taylor Lucas

3min read

Coming soon to one of Canada’s most scenic locations



Cabot Revelstoke Photo by Liam Packwood/Cabot Revelstoke

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If you love golf, you’ve definitely heard of Cabot. If you don’t love golf, you’ve likely still heard of it. Known as “a luxury developer of exceptional golf, hospitality and real estate destinations,” Cabot has announced an exciting expansion, adding another Canadian location, this time in British Columbia.



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Scheduled to open partially in fall 2026, the newest Cabot location will be nestled in beautiful Revelstoke, joining Cabot's other destinations: Cabot Cape Breton in Nova Scotia, Cabot Saint Lucia in the Caribbean, Cabot Citrus Farms in Florida, Cabot Highlands in Scotland, Cabot Bordeaux in France and Lofoten Links in Norway.

All about Cabot Revelstoke

According to Cabot, Cabot Revelstoke will be a four-season mountain destination with an 18-hole public golf course and a 155 hotel room-mountain lodge, all set against the backdrop of the Monashee and Selkirk Mountain Ranges.

Revelstoke is already a beloved area to outdoor enthusiasts with world-class skiing and hiking trails, located two hours north of Kelowna International Airport.

The golf course will be situated at the base of the lodge and will be the first part of Cabot Revelstoke to open in fall 2026. "Perched high above the Columbia River valley on a spectacular bench of land, the routing takes full advantage of the sweeping vistas overlooking the river and surrounding peaks," Cabot explains.

If you're new to golf, or just enjoy the fun of a par-three course (as I do), Cabot Revelstoke will also include The Railyard, a par-three short course.

The Railyard gets its name from "Revelstoke's rich railway heritage," and can be found near the course clubhouse, where guests can dine or try their hand at the lineup of other activities like shuffleboard, bowling and virtual golf.

The mountain lodge will open shortly after the golf course in early 2027. The Cabot Revelstoke Mountain Lodge is where the 155 hotel rooms will be located, along with a steakhouse and bar, spa and wellness facilities and a "European-inspired event venue for weddings, corporate events and celebrations accommodating up to 400 guests."

Canadian roots

Cabot is known worldwide for its gorgeous golf courses and luxurious properties, but it all started right here in Canada.

Cabot Cape Breton was the very first location, opened by Canadian entrepreneur Ben Cowan-Dewar, in 2012. In hopes of reviving what was once a mining community after the local coal mines shut down, Cabot Cape Breton was born, bringing in tourists from all over the world.

Sustainability-focused

One of the biggest focuses Cabot takes pride in is its dedication to sustainability.



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The brand has partnered with Audubon International, “an environmentally-focused non-profit organization that designates numerous certifications and conservation initiatives to protect the areas where we live, work and play.”

Cabot and other courses must complete a certification program, which must meet extremely high requirements in the following areas:

- Environmental planning
- Wildlife and habitat management
- Outreach and education
- Chemical use reduction and safety
- Water conservation
- Water quality management

Shopping Essentials, a category written by research-obsessed shopping fanatics, is now on Canoe. Explore in-depth product reviews, expert recommendations and exciting collaborations — plus get behind-the-scenes info on your favourite brands and trending products — learn more here or sign up for our newsletter. tlucas@postmedia.com.

This article is reprinted from National Post. For the original, visit: <https://nationalpost.com/travel/cabot-revelstoke-bc-luxury-golf-mountain-destination>



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Food and Drinks

“A martini. Shaken, not stirred.” ~ Sean Connery, James Bond 007

Shaken, Not Stirred: How one Calgary company is creating an elevated cocktail experience, one shaken can at a time.

3min read



It all started when a family business didn't live up to expectations, leaving the family with a facility for creating canned beverages and the need for a new idea.

“Let's make the drinks we want to drink.”

Owner of Gradient Beverages, John Eresman, describes how the company came to create their Inversion Nitro Cocktails. Their first drink, Sunday Session, was inspired by days on the golf course and their next drink, a whisky sour, is Eresman's favourite. The classic cocktail can be a pain to make, and dealing with egg whites and constantly cutting lemons can lead to chaos. If you have people over for the evening, it can become next to impossible to create and serve these drinks for everyone without hiring a professional bartender!

In comes the nitrogen infuser. “We thought it might be possible to put a heavy dose into it and get the foam of a whisky sour,” says Eresman. It took about a year to develop the cocktail, and there



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were a lot of nuances to figure out. "We want a no-compromise cocktail," says Eresman. "We use real ingredients. The only thing that's missing is the egg white, but we've replicated the egg white experience."



The nitrogen-infusion creates the foam experience – think a Guinness or nitro brew coffee. A carbon dioxide bubble, like those found in carbonated drinks, is large. You can feel it pop on your tongue. But a nitrogen bubble is quite small, and enough of them give you that creamy feeling you'd expect from an egg white in a drink. It gives the experience of a shaken cocktail.

Other fantastic cocktails in the lineup include the Elderflower Gin Sour: "It's sour and floral and sweet in perfect balance. It has a beautiful purple colour to it – similar to what they use in an Empress Gin. It's a showstopper. It just looks gorgeous." The Classic Margarita is a no-compromise cocktail that actually tastes like a margarita, while the Passionfruit Mai Tai is inspired by family trips to Maui, and it tastes like a vacation to the island in the sun. There's also a non-alcoholic version of the Elderflower Gin Sour.

To replicate the texture of the cocktail, these drinks need to be shaken hard and poured hard. "You have to shake until you don't feel the liquid sloshing around anymore, and then you pour it hard." This traps the nitrogen bubbles in the drink, giving it that creamy texture.

If you're looking to try one of these award-winning cocktails, visit the website to see where they sell near you. You can also try a bartender's box, which is a nice introduction to all four of the flavours. It's a great way to sample and also a great way to host, making sure you have a variety of drinks so there's something for everyone to enjoy.

Cheers!

The recipe is republished from Where Calgary. To read the original recipe and to find many others, visit: <https://wherecalgary.ca/2025/08/28/shaken-not-stirred-inversion-nitro-cocktails/>



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