Wealth Management
Dominion Securities

Newsletter
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A word from Karim

It's hard to believe that summer is already behind us and that we're heading into fall. Where did the summer go?

I hope everyone had a wonderful summer. We certainly did. From a family perspective, everyone is doing well, and we have much to be thankful for.

First and foremost, Mama Visram is doing wonderfully well at the tender age of 96! A few months ago, she had a bit of a setback and spent approximately three weeks in the hospital, following surgery. Thankfully, she has recovered very well and is now back home where she belongs.

And, of course, being Mama, she is still cooking up a storm for the entire family and being as stubborn as ever! At 96, I think she still has more energy than some of the rest of us. We are extremely grateful to have her home, healthy and keeping everyone in line.

The two tall boys (Aqil and Kiyaan) are also doing very well and continue to make us very proud as part of Team Karim.

Aqil recently completed his Chartered Investment Manager (CIM) designation. It's been a little over 2 years since Aqil joined Team Karim after completing his Master's degree in London, England. It is a terrific accomplishment and another important step in his career. Congratulations, Aqil — your hard work is paying off!

His brother Kiyaan is also doing very well. After completing his undergraduate degree at Toronto Metropolitan University, he is continuing his education in investment and business courses. He is making excellent progress, and we are equally proud of him.

It is wonderful to see both boys continuing to learn, grow and develop their careers. They are becoming an important part of the next generation of Team Karim.

And speaking of Team Karim, everyone on the team is doing very well. I am incredibly fortunate to have such a talented, dedicated and caring group of people around me. I am very, very proud of everyone on our team and, most importantly, grateful for the way they look after our clients and their families.

We truly believe that our business is about much more than investments — it is about people, relationships and helping families navigate all the important financial decisions they face throughout their lives.

Like most summers, we didn't do much travelling this year — and that was quite intentional.

I actually enjoy spending the summer in Toronto. We were fortunate to have such wonderful weather, and sometimes there is no better place to be than right here at home, enjoying family, friends and the city.

We may make a trip to London, England, for a conference later in October, but other than that, we don't have any major travel plans until perhaps Christmas.

For now, we are enjoying Toronto, enjoying the family and enjoying the last few weeks of summer before the leaves start changing.

All in all, everyone is doing well, and we feel very fortunate.

Now to a few housekeeping items...

Our Annual Charitable Giving Initiative

As we approach the holiday season, I also want to remind everyone about our annual charitable giving initiative, which I started during COVID in place of our traditional Christmas brunch.

Rather than hosting our annual Christmas gathering, I decided to put those funds toward helping others — and it has become a tradition that is very meaningful to my team and myself.

Each year, we ask our clients to recommend their favorite charities and causes, and we select the top three charities based on your suggestions to receive my annual donations.

So, if there is a charity or cause that is particularly meaningful to you, please let us know. You can call the office (416-956-8888) or email us at TeamKarim@RBC.com with your suggestion.

I would also love to hear about any charities that you feel I personally should consider supporting. Your recommendations are always welcome, and we look forward to hearing from you and continuing this tradition of giving back together.

Annual Desk & Pocket Diaries

For those of you who would like one of our annual desk diaries or pocket diaries, please let us know as soon as possible.

We will be putting our list together shortly, so if you would like one, please make sure to let someone in the office know and we will be happy to add you to the list.

Year-to-Date Tax Planning

We recently completed some tax-loss trading and portfolio rebalancing for everyone.

Someone from our office will be contacting you shortly to provide you with an update on your realized gains and losses, so you have the information you need for tax-planning purposes. Feel free to call our office to get this information if we have not been able to contact you yet.

Security — Your Secret Word

We are continuing to contact clients to establish their secret word as part of our ongoing efforts to enhance security and protect your information.

If we haven't yet contacted you, someone from the office will be reaching out. Feel free to reach out to my team if you want to learn more about this extra step Team Karim is taking to protect your wealth and information. It is a small step, but an important one in helping us verify your identity and keep your information secure.

More Than Just Investment Management

I also want to take this opportunity to remind everyone that Team Karim provides much more than investment management.

Our goal has always been to provide a holistic approach to wealth management, looking at the bigger picture and helping our clients and their families with the many financial decisions they face.

This includes financial planning, retirement planning, estate planning, tax considerations, investment management and other important aspects of managing and transferring wealth.

And our financial planning services aren't limited to the individual client. Family members of our clients can also benefit from our financial planning services.

I recently recorded a video discussing this topic, and I encourage you to reach out to me if you would like to learn more or if there is a family member you feel could benefit from a financial planning discussion.



Succession Planning — Let's Start the Conversation

Another area that I would like to highlight is succession planning.

For business-owner families, succession planning can be one of the most important financial conversations a family can have. But succession planning isn't only for business owners.

Whether you own a business or not, there are important questions to consider when it comes to transferring wealth, responsibilities and assets to the next generation.

If you or your family would like to have a conversation about succession planning, estate planning or the transition of wealth from one generation to the next, please reach out to me or someone on our team and book a time for us to talk.

There is no need to have all the answers before starting the conversation. Sometimes the most important first step is simply starting the discussion.

Giving Back

Last week, TeamKarim participated in our annual volunteer day at the Church of the Redeemer's Common Table Program. This meaningful annual initiative reflects our team's commitment to giving back to the community and supporting those in need.

We've made this volunteer day a cornerstone of our TeamKarim culture, typically scheduled before Thanksgiving each year. It's an opportunity for us to contribute meaningfully while strengthening our sense of shared purpose.



Looking Ahead to 2027

If you're interested in joining us for next year's volunteer day, we'd be delighted to have you be part of Team Karim's efforts. Please reach out if you'd like to learn more or express your interest in volunteering with us in 2027.

How Would You Like to Receive This Newsletter?

We would also like to know how you prefer to receive our quarterly newsletters and other communications.

Some clients still enjoy receiving a hard copy in the mail, while others prefer an electronic version by email.

We are happy to accommodate either preference.

If you would prefer to receive future newsletters electronically rather than by mail — or vice versa — please let us know.

We Welcome Your Suggestions

Finally, and perhaps most importantly, we want to hear from you.

We are always looking for better ways to communicate with our clients and families.

Over the years, we have experimented with newsletters, videos, market updates and other forms of communication. We will continue to do so, but your feedback is extremely valuable.

If there is something you would like us to communicate more about, a different format you would prefer, or simply a better way for us to keep you informed, please let us know.

My goal is simple: to make sure that you feel informed, connected and comfortable with the communication you receive from us.

As always, thank you for your continued trust and friendship.

Wishing everyone a wonderful fall, good health, and lots of time with family and friends.

Until next time,
Karim & Team Karim

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