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"There are huge incentives for a man to take up money management as opposed to, say, physics, and it's a lot easier."

~ Charlie Munger

Money

"Your budget is a passport to a healthy financial life." ~ *Dave Ramsey*

Trump rejects CUSMA extension. What happens next?

As expected, U.S. officials announced on July 1st's much-anticipated deadline that they're opting against rubberstamping the Canada-U.S.-Mexico Agreement

In a statement following a meeting of representatives from all three countries, U.S. Trade Representative Jamieson Greer pointed to what he called the deal's "shortcomings," and wrote: "The United States did not agree to renew (CUSMA) in its current form."

So, what happens next?

In short, not much is changing from the perspective of the average Canadian.

Canada and the U.S. remain in a trade war that's nearing the 18-month mark, after U.S. President Donald Trump imposed sweeping tariffs on Canadian imports last February.

While the vast majority of Canadian goods are exempt from the levies because they're covered under CUSMA — with Canadian officials repeatedly stating Canada has "the best trade deal" in the world — a slate of sectoral tariffs remain in place.

Those are having significant impacts on the steel, aluminum, auto and lumber industries.

July 1st's CUSMA deadline, meanwhile, was baked into the original agreement, inked during Trump's first term.

By July 1, officials in all three countries had to say whether they wanted to renew CUSMA for a 16-year period. Because the U.S. chose not to do so, an annual review process kicks in for the next decade.

That means weeks and likely months of negotiations ahead, led by Canada-U.S. Trade Minister Dominic LeBlanc and Canada's chief negotiator Janice Charette.

Officials from the U.S. and Mexico already have a date set for official bilateral talks later this month, with representatives from the two countries having already met before. Canada, however, has not launched official negotiations with the United States.

Speaking to reporters on Parliament Hill last month, Prime Minister Mark Carney downplayed the significance of that, saying there's a "series of … technical issues" the U.S. has with Mexico, which explains their more extensive bilateral discussions ahead of the July 1 deadline.

"But for us, there's the more fundamental structural issues, as people know, which relate to the so-called strategic sectors, that's the American term, the 232 tariffs that are on automobiles, on steel, aluminum, forest products, particularly," Carney also said at the time. "We're looking to determine whether there's a possibility of a new partnership there."

Any of the three countries are also able to pull out of the deal entirely with six months' notice.

Despite Trump's previous comments that he would prefer CUSMA not exist at all, saying he thinks the United States is better off without it, neither he nor his deputies have given any indication that they want to terminate it.

Apart from the specific CUSMA process, U.S. officials release a list of trade irritants annually.

In April, Greer's office released its longlist, with several pages specifically relating to Canada, and pointing to liquor, supply management, Buy Canadian procurement policies, and the Online Streaming Act, among others as sticking points.

In the weeks leading up to the July 1 deadline, Trump himself had also signalled the U.S. would not be renewing the trilateral trade deal.

Following the G7 Leaders' Summit in France last month, Trump said he would rather leave CUSMA unsigned and have it immediately terminated, though he also said he may sign the deal.

Trump has also previously stated that the U.S. doesn't need anything Canada has, and that "Canada lives because of the United States."

In a broadcast exclusive interview with CTV Question Period last week, U.S. Ambassador to Canada Pete Hoekstra was pressed on Trump's rhetoric.

"There were only two countries that responded in a strongly negative way," Hoekstra said about Trump's trade policy and tariffs. "The rest of the world, we've negotiated trade agreements. We've worked on frameworks, and those types of things. We did not take aim at Canada."

More recently, Hoekstra has framed Trump's remarks as a sign the U.S. is open to offers and has urged Canada to highlight its strengths in autos, energy, and resources.

At various speaking engagements and reporter scrums in recent weeks, Canadian officials have repeatedly downplayed the July 1 CUSMA deadline, assuring that it's "not a cliff."

In a letter to his American and Mexican counterparts last month, LeBlanc stated Canada wanted to see CUSMA renewed for 16 years. In the letter, LeBlanc also laid out Canada's priorities going forward, namely eliminating sectoral tariffs.

"Canada recognizes that either or both other parties to the agreement may wish to propose areas where improvements may be warranted to strengthen North American competitiveness," LeBlanc wrote in his letter to Greer and Mexico's Secretary of Economy Marcelo Ebrard, adding Canada "looks forward to continued engagement" with the U.S. and Mexico.

"In parallel, discussions with the United States on addressing sectoral tariffs will be essential," he also wrote.

Many Canadian manufacturers eyeing U.S. move as trade tensions take a toll: KPMG

A new survey shows trade tensions have some Canadian manufacturers deciding to move production south of the border or delay capital investments.

KPMG Canada said recently that 42 per cent of Canadian manufacturing companies indicated they have or are considering moving production to the United States. Of those considering relocating, 77 per cent expect to make the transition within the next two years.

Anamika Gadia, partner and national leader of industrial markets at KPMG Canada, said domestic manufacturers have shown resilience over the last year, "but resilience certainly has its limits."

"Our survey clearly shows that while companies have been making short-term decisions to adapt to tariffs and trade uncertainty, they're now moving toward making longer-term investment decisions," she said in an interview.

"In other words, they're not waiting to see what might happen with the trade situation, including the CUSMA discussions and they're moving to make longer-term investment decisions, including investment decisions that see them shifting their production to the U.S."

Results for the survey were taken from business owners, executives and decision-makers at 275 Canadian manufacturing companies between May 11 and May 29, using Angus Reid's business research panel.

Last week, United States Trade Representative Jamieson Greer said the U.S. is not renewing the Canada-U.S.-Mexico Agreement "in its current form" — but the trade agreement will remain in place as negotiations continue.

The decision triggers a rolling annual review for up to a decade, at which point it will expire if an extension isn't agreed upon. CUSMA remains in place unless one of the partner countries gives six months' notice that it is pulling out.

The trade agreement has shielded Canada from many of U.S. President Donald Trump's tariffs, but the country is being affected by separate sectoral tariffs on industries like steel, aluminum, automobiles and cabinetry.

Gadia said the issues go beyond the trade situation though, with Canada needing to create a competitive environment for manufacturers to grow.

"This survey clearly shows that manufacturers need to feel more comfortable and see some action from the government in order to continue to produce and invest and grow in Canada," she said.

"Some of the key factors that companies have cited are more certainty around interprovincial trade barriers, they need more tariff certainty, they want to see lower corporate taxes, they want better access to capital and cheaper energy."

The survey also found 57 per cent of manufacturing firms have paused, reduced or cancelled capital investment projects. Thirty-six per cent said they have scaled back investments, 12 per cent have paused their plans and nine per cent have cancelled planned spending.

Gadia said delays in capital investments may be a signal that those investment dollars are going to be redeployed into the U.S.

The survey showed 80 per cent of manufacturers were planning to maintain their Canadian headquarters, but 11 per cent were planning to move their head office to the U.S. within the next five years.

A loss of that size could meaningfully impact Canada's gross domestic product, KPMG Canada said.

According to figures from the federal government, the manufacturing sector represents about 10 per cent of Canada's overall GDP.

Ford, Smith unveil plan for new 'Northern Shield' oil pipeline between Alberta and Ontario

The premiers of Alberta and Ontario unveiled a proposed 3,300 km pipeline to transport oil from Western Canada to refineries in southern Ontario.

The pipeline would transport an estimated 500,000 barrels per day of oil with possible expansion to 800,000 barrels per day.

Alberta Premier Danielle Smith and Ontario Premier Doug Ford made the announcement in Calgary last week, included the unveiling of a proposed route that would begin at Hardisty, Alta., and travel near Regina and Winnipeg before reaching Sarnia, Ont.

The project is still in its infancy and there is no estimated price tag or timeline for the project.

Last fall, the Ontario government launched a feasibility study to develop the project, including an understanding of the potential costs. The provincial government is also beginning consultation with Indigenous communities.

The pipeline proposal follows a prior agreement among Ontario, Alberta and Saskatchewan to pursue an energy corridor.

"We need to take action now to protect Canadian jobs and Canadian families. We need to move quicker, faster, immediate. That is why I'm thrilled to be here today making progress on our agreement from last year as we unveil the route for the Northern Shield Energy Corridor," said Ford.

The vision for the corridor is to carry oil, natural gas and other energy products from Alberta and Saskatchewan to refineries and ports in southern Ontario.

Ford's office told CBC News the feasibility study has cost $11 million to date. The final cost will be determined once it's completed, which is expected by the end of the year.

The Manitoba government has refused to join the initiative because Indigenous groups are not involved from the start.

Premier Wab Kinew said Manitoba will pursue large-scale projects that begin with Indigenous partnership rather than consultation after the fact.

"Major nation-building projects have to be built the right way. That's why we're continuing to work directly with northern communities, Indigenous Nations and the Manitoba Crown Indigenous Corporation as we advance discussions around Churchill's future. Those conversations will continue, because lasting economic development is built in partnership," said Kinew, in an emailed statement.

Ford praised Kinew and seemed hopeful of a resolution.

"He has to consult a little more with his folks in Manitoba, but we'll work something out and I'm 100 per cent behind putting a pipeline up to Churchill," he said.

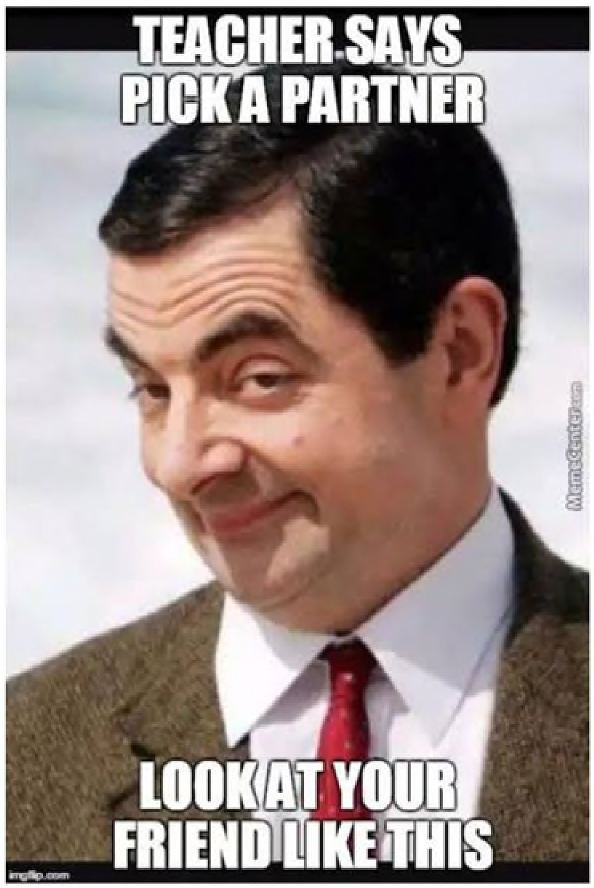
Ford said the Ontario government could be the owner of the pipeline and foot the bill for construction, if needed.

"Let's take a look at all options," he said. "I think it's a great investment."

Ford said he recently had a meeting with Dawn Farrell, who is leading the federal government's Major Projects Office, to discuss this project.

Wit

"Friendship is like Wi-Fi — you don't always see it, but when it's gone, everything feels disconnected." ~ *Unknown*



Reach out to your friends on ***July 30th*** *—*
International Day of Friendship!

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Food

"How do I like my eggs? Umm, in a cake!" *~ u n k n o w n*

Brown eggs vs white eggs: Which is healthier? Gastroenterologist clarifies misconceptions - By Gursimran Kaur Banga

Eggs are widely enjoyed in many Indian homes. They are versatile, delicious, and nutrient-dense, making them a perfect breakfast option. However, most people find themselves confused when it comes to choosing which eggs to pick due to the wide variety available at grocery stores today..

Many assume that brown eggs are healthier because they are more expensive. However, Dr Pal Manickam took to Instagram to clarify this misconception and said, "Most people think brown eggs are better. That's a myth."

Colour doesn't determine nutrition
One of the biggest myths that exists is that brown eggs have more nutrition than white eggs. But Dr Pal explained that the egg colour has nothing to do with nutritional value. The colour is due to the chicken breed. It is a genetic trait and does not indicate its quality.

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https://www.msn.com/en-ca/food-and-drink/general/brown-eggs-vs-white-eggs-which-is-healthier-gastroenterologist-clarifies-misconceptions/ar-AA1W3Jto?ocid=msedgdhp&pc=DCTS&cvid=6a4afe2cc62845eca99996d69e9e268a&ei=84

Explore

"The sunset is life's way of saying, 'Good job, you survived today. Here's something pretty !" ~ *Kristen Butler*

5 of the best spots in Alberta to watch a sunset ~ *Kaiya Williams*

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Sunsets always seem to make a good view even better, and Alberta has no shortage of places to watch it happen. Whether you're looking out over the Rockies, a gorgeous turquoise lake, or rolling prairie hills, there's something pretty magical about living over here.

We've rounded up some of the best spots across the province to catch the sunset right now, so you can make the most of your summer evenings.

Let's jump into it!

Nose Hill Park

You don't always need to head out to the mountains for a good sunset. Located in northwest Calgary, Nose Hill Park is one of the city's best natural viewpoints, offering panoramic views of the skyline and the distant Rocky Mountains.

What makes Nose Hill Park so great is that you don't even have to get out of your car to enjoy the view. There are several parking areas around the park where you can watch the sunset right from your vehicle. Of course, if you feel like stretching your legs, there are plenty of trails that lead to an even higher viewpoint.

When: Open 24 hours
Time: Peak sunset time between 9 p.m. and 10 p.m.
Where: 6465 14th St., Calgary, Alta.
Cost: Free to visit

Moraine Lake

You'd be hard-pressed to find a more iconic sunset backdrop than Moraine Lake. Surrounded by the towering Valley of the Ten Peaks, the turquoise water takes on an entirely different look as the sun begins to dip.

One of the best places to watch the sunset unfold here is the famous Rockpile Trail, a short walk that offers postcard-worthy views of the lake.

Just keep in mind that Moraine Lake is extremely popular during the summer months, so arriving early or booking shuttle transportation is your best bet if you want to catch the sunset without all the stress.

When: Open year-round
Time: Peak sunset time between 9 p.m. and 10 p.m.
Where: 1 Moraine Lake Rd., Lake Louise, Alta.
Cost: Free with Canada Strong Pass

Cypress Hills Provincial Park

Cypress Hills Provincial Park spans the Alberta-Saskatchewan border and is located about 65 kilometres southeast of Medicine Hat. Sitting high above the surrounding prairie landscape, it offers some of the clearest sunset views in the province, with skies that light up in deep oranges, pink and purples.

When: Open year-round
Time: Open 24 hours
Where: 8304 AB-41, Elkwater, Alta.
Cost: Free

Horseshoe Canyon

If you think sunsets are just "nice skies," Horseshoe Canyon will prove you wrong. Just outside Drumheller, this spot offers a completely different sunset from the ones you see on the prairies or in the mountains.

As the sun drops, the Badlands start to glow, and the shadows stretch across the layered rock, completely changing how the terrain looks.

When: Open 24 hours
Time: Peak sunset time between 9 p.m. and 10 p.m.
Where: Kneehill, Alta. (17 kilometres west of Drumheller, Alta.)
Cost: Free to visit

Keillor Point

Keillor Point, better known locally as the End of the World, is one of Edmonton's most underrated lookout spots. It's tucked into the River Valley near Belgravia, and once you walk down the stairs, the city noise basically disappears.

From the lookout, you get wide views of the North Saskatchewan River as the sky starts to change, turning the water into soft shades of gold and pink.

When: Open 24 hours
Time: Peak sunset time between 9 p.m. and 10 p.m.
Where: 7309 Saskatchewan Dr., Edmonton, Alta.
Cost: Free

If there's one thing Alberta is good at, it's putting on an amazing sunset. Whether it's mountains, backdrops, or wide open prairie views, there's no shortage of places to catch this sight.

Now all that's left to do is pick one and make it out there before the sky starts changing!

This article is republished from *Daily Hive*. To read the original article, visit: 5 of the best spots in Alberta to watch a sunset | Daily Hive | Lifestyle

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