

2025 – Registered plan minimums and maximums



Age at Dec. 31 of previous year (2024)	RRIF/LRIF/pRRIF/LIF/RLIF Minimum	LIF/RLIF Maximum		
		Federal (incl. Territories)	Manitoba ¹ , Nova Scotia	Alberta ² , British Columbia ² , Ontario ² , Newfoundland and Labrador ² , New Brunswick, Saskatchewan ³
55	2.86%	5.10%	6.40%	6.51%
56	2.94%	5.15%	6.50%	6.57%
57	3.03%	5.21%	6.50%	6.63%
58	3.13%	5.27%	6.60%	6.70%
59	3.23%	5.34%	6.70%	6.77%
60	3.33%	5.42%	6.70%	6.85%
61	3.45%	5.50%	6.80%	6.94%
62	3.57%	5.59%	6.90%	7.04%
63	3.70%	5.68%	7.00%	7.14%
64	3.85%	5.79%	7.10%	7.26%
65	4.00%	5.91%	7.20%	7.38%
66	4.17%	6.04%	7.30%	7.52%
67	4.35%	6.19%	7.40%	7.67%
68	4.55%	6.35%	7.60%	7.83%
69	4.76%	6.53%	7.70%	8.02%
70	5.00%	6.73%	7.90%	8.22%
71	5.28%	6.96%	8.10%	8.45%
72	5.40%	7.22%	8.30%	8.71%
73	5.53%	7.52%	8.50%	9.00%
74	5.67%	7.86%	8.80%	9.34%
75	5.82%	8.27%	9.10%	9.71%
76	5.98%	8.73%	9.40%	10.15%
77	6.17%	9.26%	9.80%	10.66%
78	6.36%	9.88%	10.30%	11.25%
79	6.58%	10.62%	10.80%	11.96% ³
80	6.82%	11.50%	11.50%	12.82%
81	7.08%	12.59%	12.10%	13.87%
82	7.38%	13.95%	12.90%	15.19%

Age at Dec. 31 of previous year (2024)	RRIF/LRIF/pRRIF/LIF/RLIF Minimum	LIF/RLIF Maximum		
		Federal (incl. Territories)	Manitoba ¹ , Nova Scotia	Alberta ² , British Columbia ² , Ontario ² , Newfoundland and Labrador ² , New Brunswick, Saskatchewan ³
83	7.71%	15.70%	13.80%	16.90%
84	8.08%	18.03%	14.80%	19.19%
85	8.51%	21.30%	16.00%	22.40%
86	8.99%	26.22%	17.30%	27.23%
87	9.55%	34.41%	18.90%	35.29%
88	10.21%	50.80%	20.00%	51.46%
89	10.99%	100.00%	20.00%	100.00%
90	11.92%	100.00%	20.00%	100.00%
91	13.06%	100.00%	20.00%	100.00%
92	14.49%	100.00%	20.00%	100.00%
93	16.34%	100.00%	20.00%	100.00%
94	18.79%	100.00%	20.00%	100.00%
95 & above	20.00%	100.00%	20.00%	100.00%

Sources: Federal and provincial pension legislations, regulations and policies, 2025

NOTES:

- RRIF/LRIF/pRRIF/LIF/RLIF plans of every jurisdiction share the same minimum payment rates. LIF/RLIF plans have maximums that vary by jurisdiction.
- Prince Edward Island does not have pension legislation.
- No proration is required on the maximum in the first year of LIF payments for British Columbia, Manitoba, New Brunswick, Quebec or Alberta where a LIF is opened during the year.
- If you are receiving temporary income, the maximum amount you receive could be adjusted.
- As of January 1, 2025, there are no LIF maximum withdrawal restrictions in Quebec when the annuitant is age 55 or older at the time the application for income is filed.

FOOTNOTES:

1. Manitoba allows transfers to a prescribed RRIF if certain conditions are met. Prescribed RRIFs do not have maximum withdrawal limits. The maximum LIF payment for Manitoba is the greater of the percentage in the above columns or the sum of the previous year's investment return plus 6% of any amounts transferred in from a LIRA or pension plan in the current year.
2. The maximum LIF payment for Alberta, British Columbia, Newfoundland and Labrador, and Ontario is the greater of the percentage in the above columns or the previous year's investment return.
3. Saskatchewan allows transfers from a LIRA to a prescribed RRIF. Prescribed RRIFs do not have maximum withdrawal limits. Saskatchewan LIFs have not been offered since April 2002. Any pre-existing LIF must be converted to a life annuity before December 31 of the year in which you turn 80. Since the LIF will cease to exist at this date, subsequent maximum payment rates do not apply.